



The Role of Classification Societies in MRV Regulation

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Background to MRV - The Commission's 2011 White Paper

GHG emissions: due to human activities



Global warming: ongoing increase in temperature



Climate change: non-natural, due to global warming

Is the climate changing?



83%

The climate is changing as a result of human activity



9%

The climate is changing, but not as a result of human activity



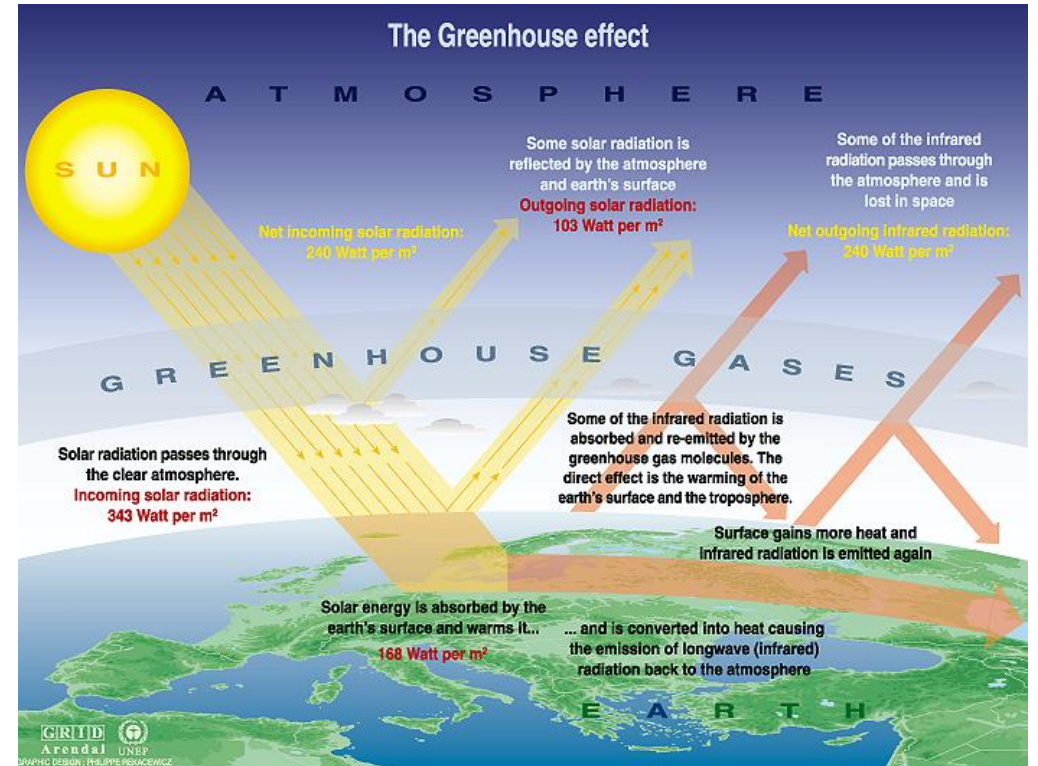
5%

The climate is not changing



3%

I'm not sure



Sources: Okanagan university college in Canada, Department of geography, University of Oxford, school of geography; United States Environmental Protection Agency (EPA), Washington; Climate change 1995, The science of climate change, contribution of working group 1 to the second assessment report of the intergovernmental panel on climate change, UNEP and WMO, Cambridge university press, 1996.

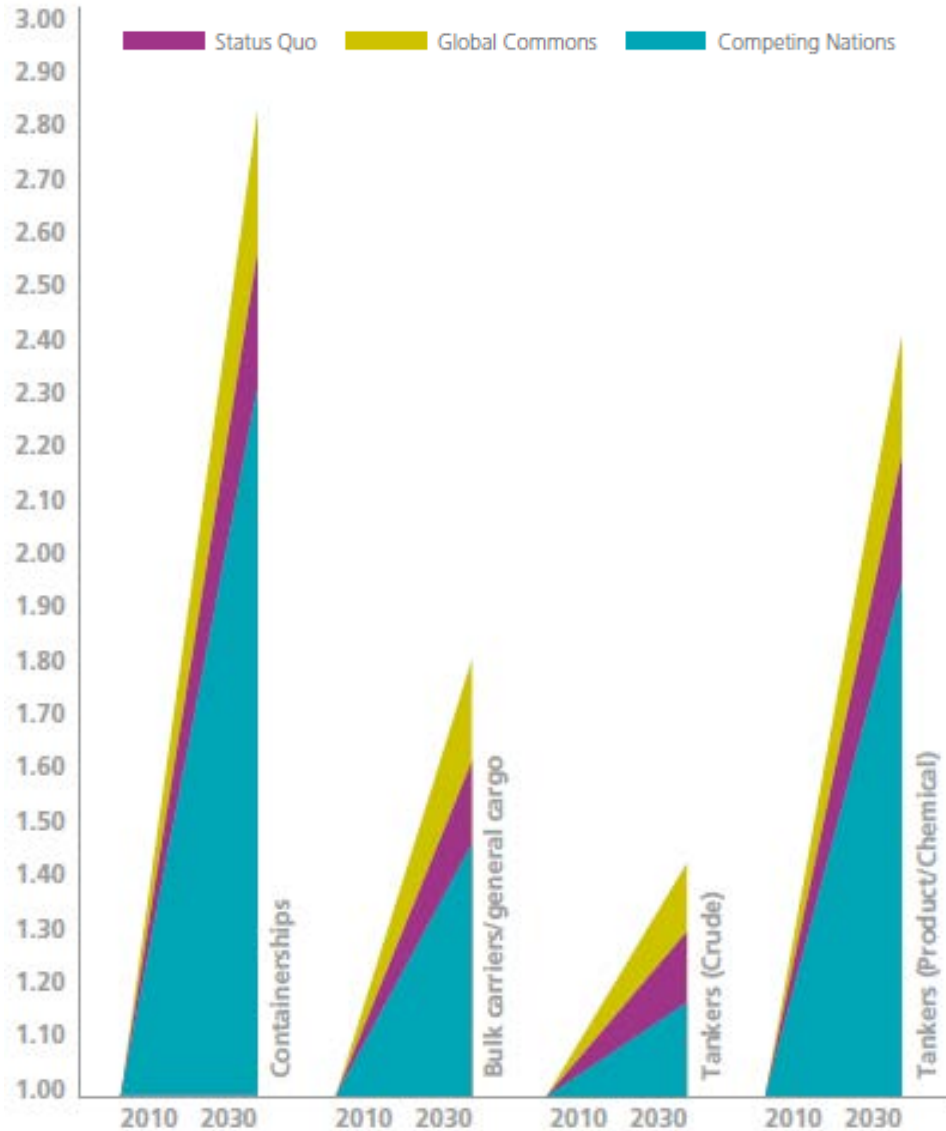




Global Marine Fuel Trends 2030



Global Marine Fuel Trends 2030

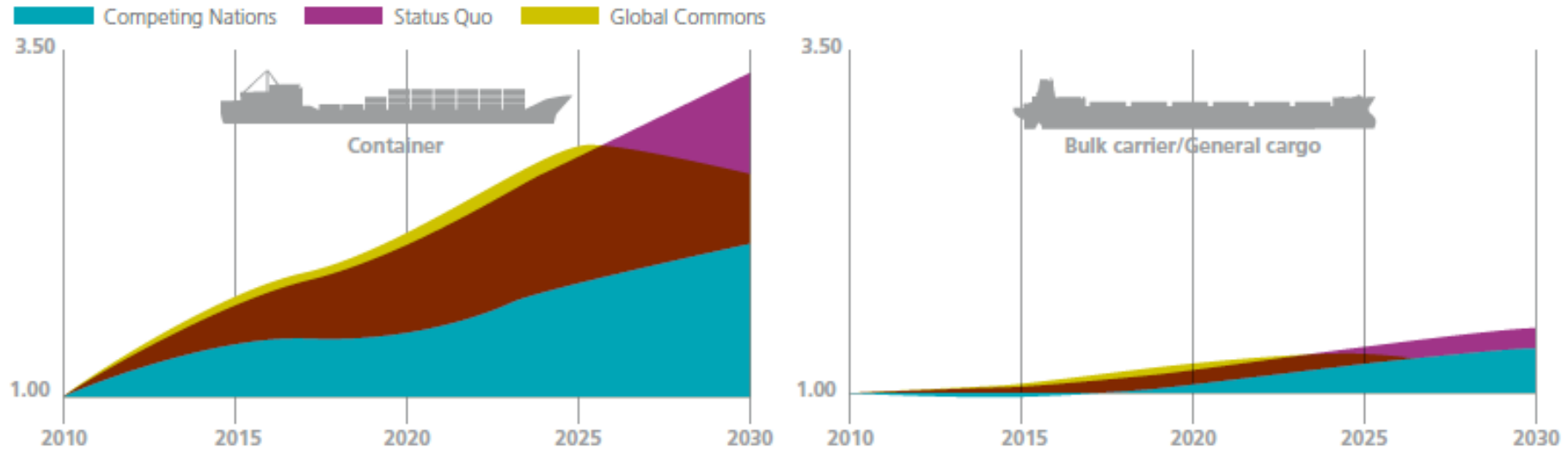


Trade projections per ship type, relative to their 2010 baseline

Source: LR / UCL

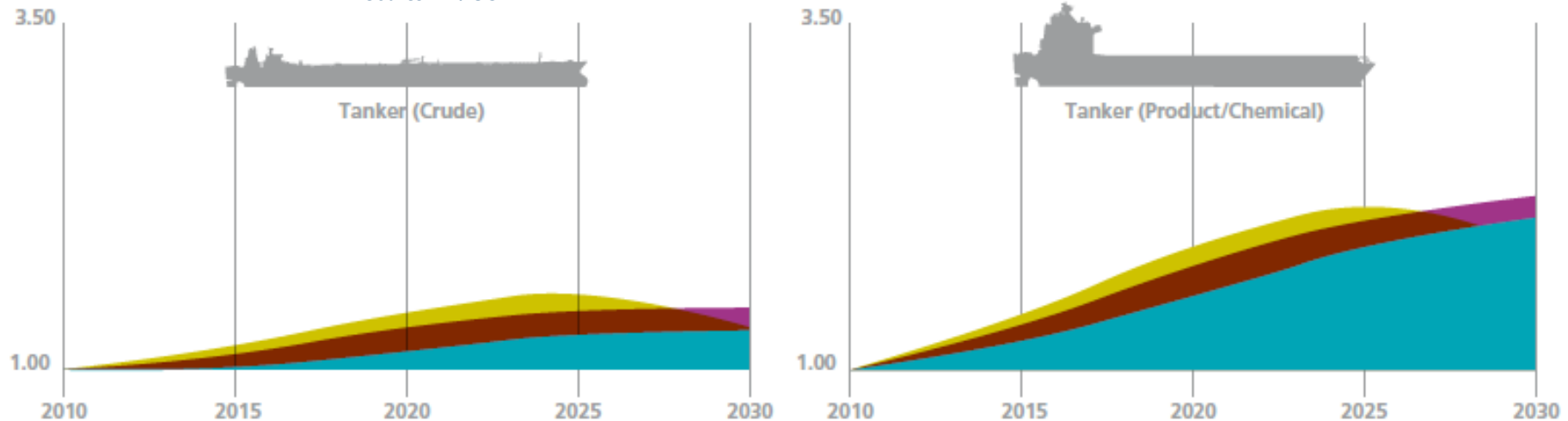


Global Marine Fuel Trends 2030



Emissions projections for individual ship types

Source: LR / UCL



Global Marine Fuel Trends 2030



A complete overturn of the marine fuel landscape is not realistic in just over 16 years what we see is an evolution rather than a revolution



HFO will still be very much around in 2030, taking **47%-66%** of the fuel mix

LNG will reach a maximum **11%** share in 2030.

In **Status Quo**, shipping emissions **will double** by 2030.



The Role of IACS in the EU MRV Regulation Development

Member of the European Commission
Expert Groups

Active role in the Group “European
Sustainable Shipping Forum”

Key Player in Subgroup: MRV Monitoring

Key Player in Subgroup: MRV Verification
and Accreditation



LR already have experience of similar schemes

EU ETS

- Aviation
- Land-based installations
- UKAS accredited

Corporate reports

- GHGs verification
- CO₂ data and information verification

ISO 14064

- Quantification and reporting of GHG emissions verification
- UKAS accredited

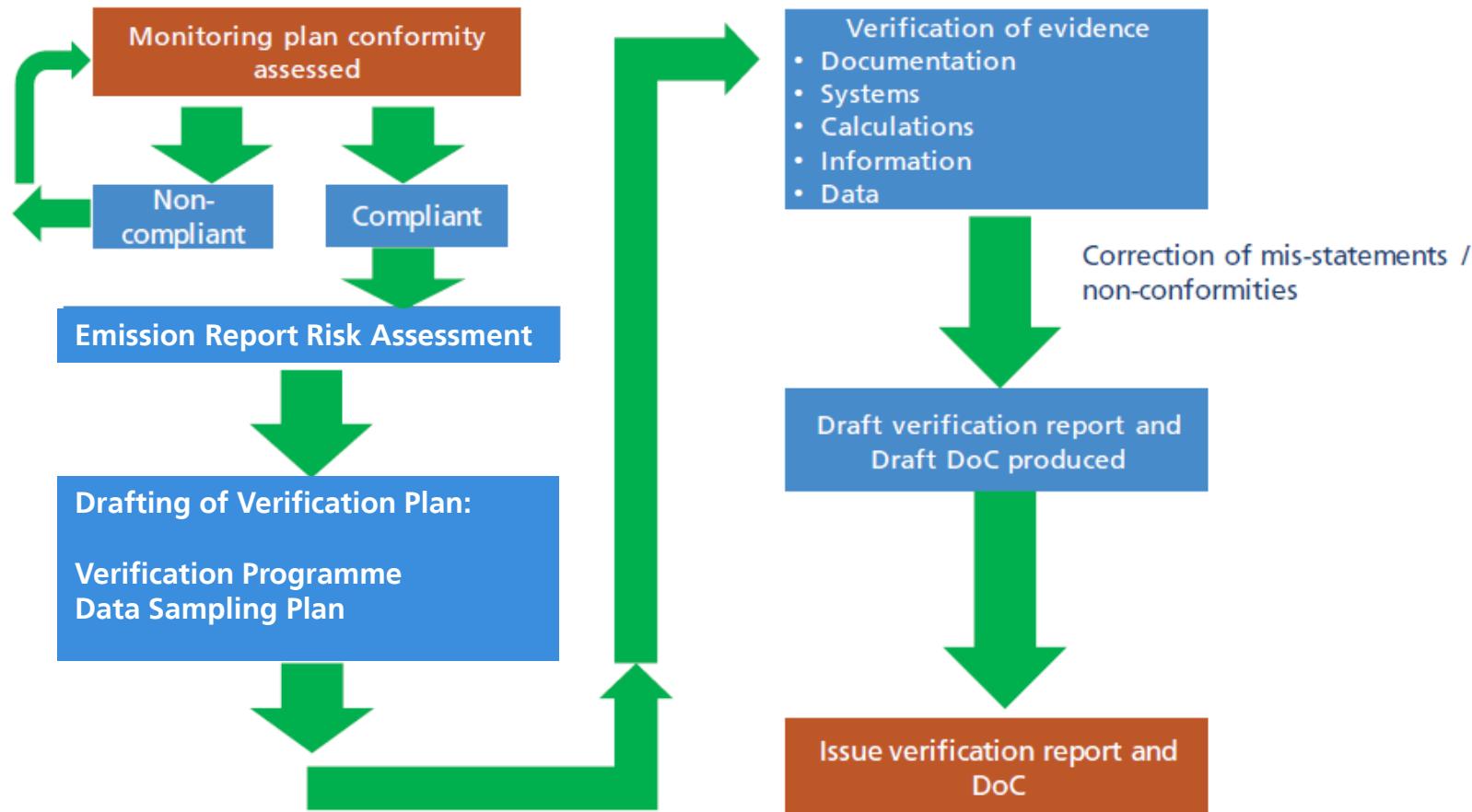
We already provide

- Verification
- Gap Analyses
- Training
- Facilitation
- Consultancy

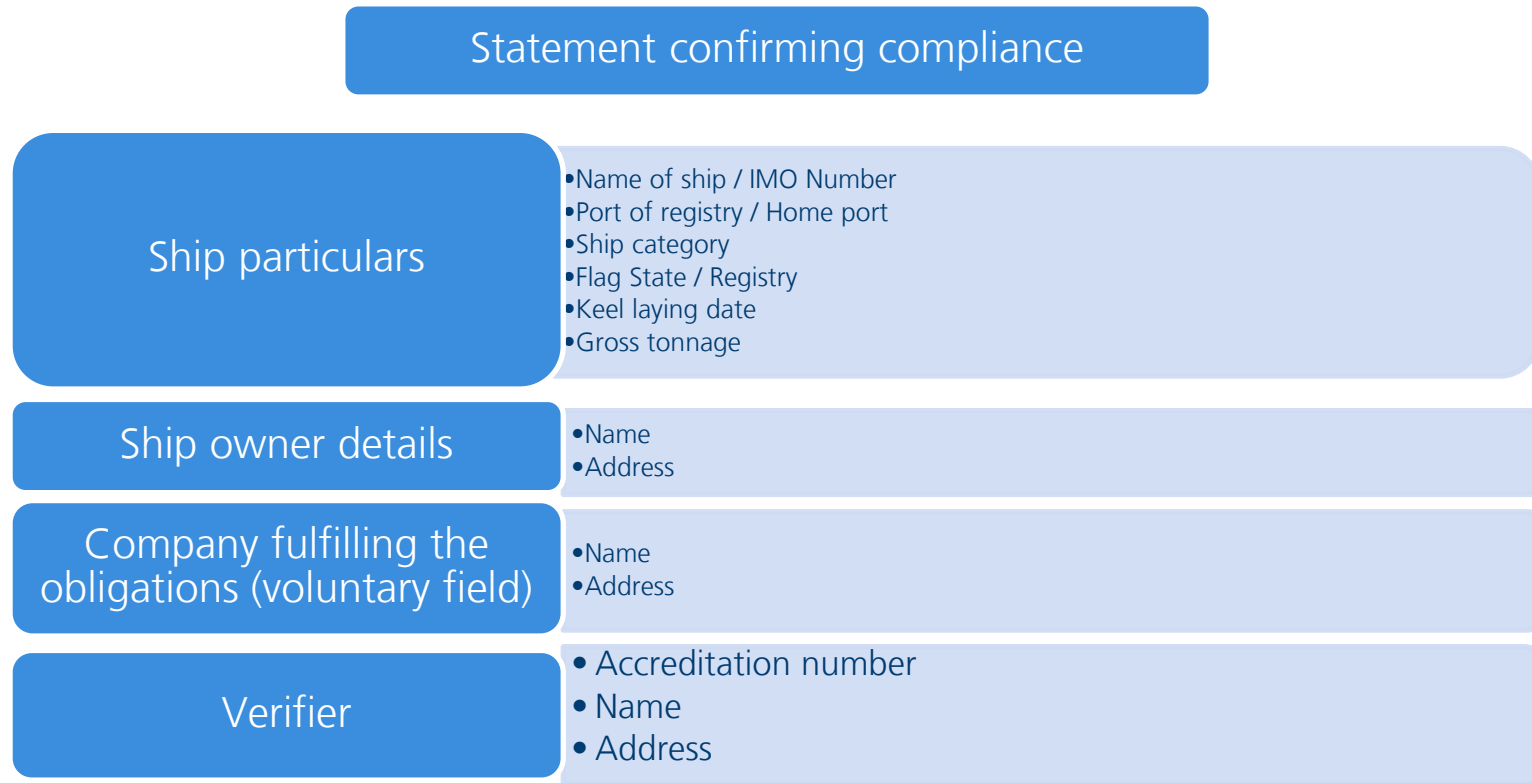


What might the verification process look like?

Commission Delegated Regulation 2016/2072



How does the Document of Compliance Template look like?

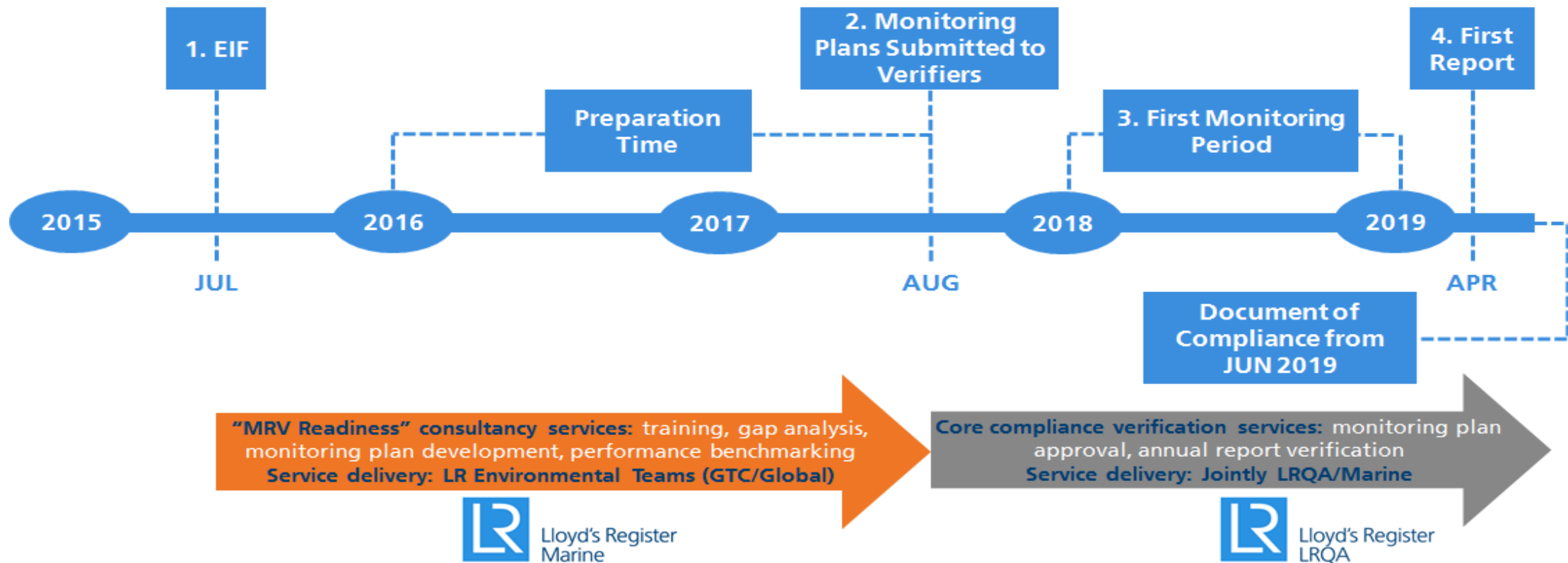


Thetis MRV, will be available for companies and accredited verifiers so that they can use it **to electronically submit** satisfactorily verified emissions reports and related **documents of compliance** to the Commission and flag States as per [Implementing Regulation \(EU\) 2016/1927](#)



LR Services

Regulatory timeline and actions required by Clients



Who is taking the lead internally and what products we are offering

Where can I get up to date information?

Lloyd's Register : www.lr.org/mrvreadiness

LRQA: <http://www.lrqa.it/standard-e-schemi/mrv-regulation/>

EU: www.ec.europa.eu/clima/policies/transport/shipping/index_en.htm



**Consultancy services brochure
For MRV Regulation**



**Guidance for Ship owners
Client guidance on the MRV Regulation**



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